

MLO REQUIRED EXAM FEES

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Background: In July, 2008 The Housing and Economic Recovery Act (Public Law 110-289) was enacted. Title V of the Law, “Secure and Fair Enforcement for Mortgage Licensing Act of 2008” or SAFE Mortgage Licensing Act of 2008, established requirements for the licensing of Mortgage Loan Originators (MLOs).

The SAFE Act requires MLOs to pass a written qualified test. The SAFE Mortgage Loan Originator Test consists of two components— a National Component and a Unique State Component for the State or States the MLO is Doing business in.

MLO SAFE Test National Component Fee is \$ 92.

New York State Unique State Component Fee is \$ 99.

Each MLO in New York State is required to pass two exams. A National Component and a State Component.

Each Exam must be scheduled separately

To Schedule your National or State Test Visit:

www.nationwidelicencingsystem.org

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